

CARRIER:	International General Insurance Company (UK) Limited (IGI UK)		
PRODUCT NAME:	Directors and Officers		
CLASS OF BUSINESS:	Directors and Officers		
DISTRIBUTION:	Open Market		
CO-MANUFACTURERS:	None – Open Market Wording		
DATE FAIR VALUE ASSESSMENT COMPLETED:	September-2026	EXPECTED DATE OF NEXT FAIR VALUE ASSESSMENT:	September-2027

THIS DOCUMENT IS INTENDED SOLELY FOR DISTRIBUTORS AND IS NOT FOR USE BY POLICYHOLDERS

SECTION 1: ABOUT THE PRODUCT AND ITS FAIR VALUE

1.1 Overview of the Product:

- Product offers liability protection designed to protect corporate directors and officers, or the organisation itself, as indemnification for losses or advancement of defence costs in the event an insured suffers such a loss as a result of legal action brought for alleged wrongful acts in their capacity as directors and officers.
- Worldwide coverage is offered for UK domiciled firms and entities.

Standard Policy Duration:	12 months.
Product Approval Process and Oversight:	IGI UK's products are assessed using various metrics including underwriting, claims, actuarial, compliance and broker distribution information. IGI UK's branded D&O Wordings have previously been reviewed in 2025 with the assistance of Third-Party Lawyers and updated every two years. IGI's UK Product Governance Team will review this product, including its Fair Value, at least annually.
Statement of Fair Value:	This product has been subject to IGI UK's product oversight process and has been reviewed and signed off as representing fair value to customers. This is in light of a review of the following MI: - Cancellation data - Claims and complaints volumes - Declinature rates - Loss ratios - Ex gratia payments - Wordings review (technical and Plain English) - Regulatory breaches - Root cause analysis - Distribution chain and remuneration throughout In carrying out this assessment, we take into consideration the standard remuneration that we have paid to distributors together with information provided to us by distributors across distribution chain. Our expectation is that additional commission, fees or charges added as part of the distribution processes must be reasonable and not affect the overall value offered by the product. Distributors should consider the impact on product value of offering other products, including premium finance, alongside this one, especially those with proportionally greater remuneration. IGI UK are to be made aware of all additional fees and any add-on products that are not included within the original slip and will then make an assessment regarding the fair value of the product.
Key Features:	- Coverage offered is market standard as required per FCA requirements. - Maximum limit of Indemnity offered of 10 million GBP.

	Worldwide coverage including US and Canada but excludes non-UK domiciled firms. Potential exclusions entailing retroactive activities, money laundering and payment and gratuity may be added to the policy on a risk by risk basis.
Notable Exclusions or Circumstances where the product will not respond:	- Each case will be Underwritten on bespoke basis where exclusions specific to elements of the risk presented might be applied by endorsement. - Policy will adhere to the claim notification requirements within the body wording. - A policy wording and schedule are provided to insureds. - No unusual time periods relating to claims notifications. - This wording doesn't contain any exclusion relating to COVID. - General market exclusions are applied.
Where and How are Claims Handled?	Claims are referred to and handled by IGIUK; the claims referral clause is included in the Policy Wording at Clause 3 'Notification'. This states notification of any Claim, Circumstance or any other notifiable matter must be made in writing and as soon as practicable to the IGI Financial Lines Claims Manager either by letter or email to d&oclaims@iginsure.com .
Where and How are Complaints Handled?	Complaints are handled in accordance with the complaints procedure outlined in the policy documentation. Complaints will be acknowledged within 5 business days of receipt and managed in line with applicable regulatory requirements. Eligible complainants may have the right to refer their complaint to the Financial Ombudsman Service (FOS) if they remain dissatisfied following IGI UK's final response.
Administration Fees:	IGI UK do not charge any policy administration fees.

SECTION 2: ABOUT THE TARGET MARKET AND DISTRIBUTION

2.1 Choice and Oversight of Distribution

- This product is suitable for distribution via brokers with suitable knowledge of the Directors and Officers market on, for whom IGI UK have conducted a KYC process and subsequently approved.
- Distribution may be undertaken on an advised or non-advised basis through direct and/or wholesale brokers, in accordance with applicable regulatory requirements
- All business, both new and renewal, is brought to IGI UK via brokers. Brokers tend to be Lloyd's brokers and have longstanding relationships with IGI UK and within the Directors and Officers' market.
- Product should be sold in line with FCA regulations.

2.2 Target market and suitability

Target Market:	- Incorporated entities domiciled in the UK with third party exposure for financial indemnity. - No limits in terms of turnover are applied however IGI UK operate a minimum premium amount of £4,000.
Type of Customer for whom the product would be unsuitable:	- Product is unsuitable to Professional sports clubs, educational institutions, Law Firms, Cannabis Manufacturers or companies with more than £1 Billion of assets. - Non-UK domiciled firms would be unsuitable for the product. - Any unincorporated entities would be unsuitable.

SECTION 3: FURTHER INFORMATION FOR DISTRIBUTORS

IGI UK Key contact email addresses in respect of this product are as follows:

Head of Professional and Financial Lines
 IGI Class Underwriter – D&O
 FI and Casualty Claims Manager
 Senior Compliance Manager - UK

Ian.Noble@iginsure.com
Simon.Mepham@iginsure.com
Nick.Roberts@iginsure.com
Nick.Langdon@iginsure.com